

Safety Net Solutions Achieves High Marks for DCAA Compliance



Safety Net Solutions

Salem, NH

Safety Net Solutions (SNS), located in Salem, NH, provides Information Technology Expertise to the US Government's Federal Enterprise System. The company has been developing cutting edge IT solutions for critical enterprise systems since 1992. SNS is tasked by the government with a wide variety of technical challenges, including FAA/DOT related projects, Department of Justice, the military, and several other agencies. The company prides itself in taking on new technology challenges and enjoys the opportunity to deliver innovative solutions to the government. SNS is a proven IT Services provider with a successful history of serving the government both as a sub-contractor and as a prime contractor.

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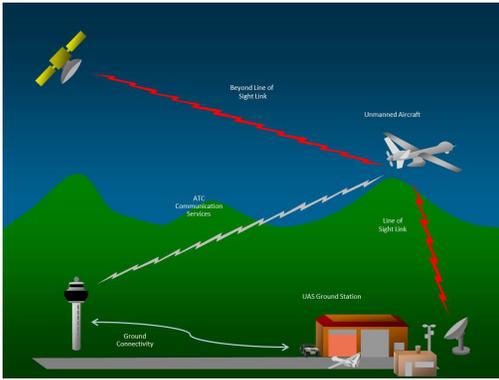
The Financial Reporting Challenge

Growth brings new opportunities and new challenges. As a growing small business enterprise, the company was faced with new methods of managing the financial side of things, amongst which was the move from fixed price contracts to cost reimbursable contracts. As the federal contracts business grew, so did the reporting requirement and the need for meeting the government's DCAA compliance.

The demand for incorporating new financial reporting requirements and specialized accounting practices caused the company to outgrow the services of its long-held relationship with its CPA firm, and new resources were sought. Compliance was paramount, and mandatory. As many growing federal contractors realize, staying compliant with all governmental reporting almost always requires specialized accounting, beyond the service abilities of most CPA firms.

SNS brought Kline and Company into the business to convert financial data into a format that would satisfy DCAA Compliance requirements. With a crossover to a new accounting system, Kline and Company was able to convert and verify QuickBooks Enterprise data, where three separate QuickBooks consultants had failed. The Kline team solidified the management team's confidence in the numbers, leading to a smooth transition to a new adequate accounting system.

SNS Counts on Kline and Company For Federal Contracts Accounting and DCAA Compliance



SNS provides innovative IT services to numerous federal agencies.

“The advice from Kline and Company has consistently been of the highest caliber. Their work has given us more credibility as a Federal Government Contractor with all of the financial controls in place to handle today’s business and tomorrow’s growth.”

Ross Miller, President
Safety Net Solutions.

Delivering True Value

The US Government needed them to update the company’s financial systems to ensure more accurate accounting, and to ensure that compliance in all reporting was upgraded. Kline and Company put a better structure in place for organizing the company’s financial data, enhancing their abilities to be compliant in incurred cost submission preparation. The new accounting system and procedures instituted through the leadership of Kline and Company demonstrated to the government that SNS takes its business seriously, including its responsibility for compliance in all financial reporting.

Through the Client’s Eyes

“The advice from Kline and Company has consistently been of the highest caliber,” according to Ross Miller, President of Safety Net Solutions. “Their work has given us more credibility as a Federal Government Contractor with all of the financial controls in place to handle today’s business and tomorrow’s growth.”

“The diligence and expertise of Kline and Company resulted in greater confidence, by the government, in our reporting and accounting methods,” continued Mr. Miller. “We are getting very good numbers now from our accounting system, and I am confident in the information we submit to the government. I sleep better at night knowing that Kline and Company does our DCAA compliant accounting. The relationship with Fred Kline and his team is viewed as a partnership. They expect us to follow the rules, do what is necessary for proper accounting. We expect them to do their part leading our accounting and finance reporting efforts.”

About Kline and Company CPA PC

Federal government contractor accounting is our primary area of specialization. If you are a DoD contractor or do business with the US government, you can tap the expertise of our seasoned team of DCAA consultants, which includes former DCAA auditors. You will find that our real-world experience is invaluable in helping you meet the complex requirements of the Federal Acquisition Regulation or representing you for a DCAA audit. Our mission is to help you achieve yours!



Tax and DCAA Advisors

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